

## Interim consolidated statement of financial position for the period ended 30 September 2023

Assets	Note	30 September 2023 BGN'000	31 December 2022 BGN'000
<b>Non-current assets</b>			
Goodwill	9	26 252	26 083
Property, plant and equipment	10	10 285	9 881
Intangible assets	11	21 008	20 706
Investment in associates	6	-	18 502
Long - term financial assets	7	336	336
Deferred tax assets	12	818	1 278
		<b>58 699</b>	<b>76 786</b>
<b>Current assets</b>			
Inventory	13	1 637	560
Contract assets	14	20 137	22 572
Trade and other receivables	15	887	706
Related party receivables	34	483	418
Income tax receivables		30	-
Loans granted	17	150	150
Current financial assets		3 255	-
Cash and cash equivalents	16	14 818	21 146
		<b>41 397</b>	<b>45 552</b>
<b>Total assets</b>		<b>100 096</b>	<b>122 338</b>

Prepared by:

  
/Diana Petkova/

Executive Director:

  
/Tsvetan Alexiev/

Date: 28.11.2023

## Interim consolidated statement of financial position for the period ended 30 September 2023 (continued)

Equity and liabilities	Note	30 September 2023 BGN'000	31 December 2022 BGN'000
<b>Equity</b>			
Share capital	18.1	59 361	59 361
Purchased own shares		(1 589)	(85)
Reserves	18.2, 18.3	8 050	7 043
Retained earnings		11 796	19 068
		<hr/>	<hr/>
Equity attributable to the owners of the parent		77 618	85 387
Non-controlling interest		5 084	4 995
<b>Total equity</b>		<hr/> <b>82 702</b>	<hr/> <b>90 382</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Pension and other employee obligations	20.2	400	400
Long-term borrowings	21	-	7 707
Long-term lease liabilities	22	1 426	1 287
Deferred tax liabilities	11	340	323
		<hr/>	<hr/>
		<b>2 166</b>	<b>9 721</b>
<b>Current liabilities</b>			
Provisions	19	77	77
Employee obligations	20.2	4 413	3 973
Short-term borrowings	21	632	5 251
Short-term lease liabilities	22	621	590
Trade and other payables	23	8 571	3 610
Short-term related party payables	34	891	497
Tax liabilities		23	118
		<hr/>	<hr/>
		<b>15 228</b>	<b>22 235</b>
<b>Total liabilities</b>		<hr/> <b>17 394</b>	<hr/> <b>31 956</b>
<b>Total equity and liabilities</b>		<hr/> <b>100 096</b>	<hr/> <b>122 338</b>

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## Interim consolidated statement of profit or loss and of comprehensive income for the period ended 30 September 2023

	Note	30.09.2023 BGN'000	30.09.2022 BGN'000
Revenue from contracts with customers	24	59 459	56 691
Gain on sale of non-current assets	26	13	11
Revenue from financing	25	17	975
Other income	25	334	440
Cost of materials	27	(1 011)	(1 471)
Hired services expenses	28	(9 425)	(9 521)
Employee benefits expense	20.1	(28 713)	(26 912)
Depreciation, amortisation of non-financial assets	10, 11	(2 747)	(4 979)
Capitalized expenses	30	1 832	2 060
Cost of goods sold and other current assets		(17 152)	(14 370)
Changes in finished goods and work in progress		-	20
Other expenses	29	(1 238)	(3 062)
<b>Operating profit</b>		<b>1 369</b>	<b>(118)</b>
Result of a business combination		-	(6 543)
Finance costs	31	(403)	(486)
Finance income	31	153	746
Profit from associated enterprises		-	596
<b>Profit before tax</b>		<b>1 119</b>	<b>(5 796)</b>
Income tax (expense)		(515)	-
<b>Profit for the period</b>		<b>604</b>	<b>(5 796)</b>
Profit for the period attributable to:			
Non-controlling interest		714	(687)
Owners of the parent		(110)	(5 109)

		BGN	BGN
<b>Loss per share:</b>	32	<b>(0.0019)</b>	<b>(0.0862)</b>

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## Interim consolidated statement of change in equity for the period ended 30 September 2023

All amounts are presented in BGN '000

	Share capital	Purchased own shares	Reserves	Retained earnings	Total equity attributed to the owners of parent	Non-controlling interest	Total equity
<b>Balance at 1 January 2023</b>	59 361	(85)	7 043	19 068	85 387	4 995	90 382
Repurchased shares	-	(1 504)	433	-	(1 071)	-	(1 071)
Dividends	-	-	-	(2 849)	(2 849)	(404)	(3 253)
<b>Transactions with owners</b>	-	<b>(1 504)</b>	<b>433</b>	<b>(2 849)</b>	<b>(3 920)</b>	<b>(404)</b>	<b>(4 324)</b>
Profit for the period	-	-	-	(110)	(110)	714	604
<b>Total comprehensive income for the year</b>	-	-	-	<b>(110)</b>	<b>(110)</b>	<b>714</b>	<b>604</b>
Transfer of profit to reserves	-	-	282	(282)	-	-	-
Other changes at the expense of equity	-	-	292	(4 031)	(3 739)	(221)	(3 960)
<b>Balance at 30 September 2023</b>	<b>59 361</b>	<b>(1 589)</b>	<b>8 050</b>	<b>11 796</b>	<b>77 618</b>	<b>5 084</b>	<b>82 702</b>

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## Consolidated statement of change in equity for the period ended 30 September 2023 (continued)

All amounts are presented in BGN '000

	Share capital	Purchased own shares	Reserves	Retained earnings	Total equity attributed to the owners of parent	Non-controlling interest	Total equity
<b>Balance at 1 January 2022</b>	59 361	(1 304)	6 821	29 733	94 611	18 287	112 898
Repurchased shares	-	1 219	(125)	-	1 094	-	1 094
Dividends	-	-	-	(1 400)	(1 400)	(630)	(2 030)
Business combinations	-	-	32	2 543	2 575	(13 367)	(10 792)
<b>Transactions with owners</b>	-	1 219	(93)	1 143	2 269	(13 997)	(11 728)
(Loss)/ profit for the year	-	-	-	(11 527)	(11 527)	705	(10 822)
Other comprehensive loss for the year	-	-	-	34	34	-	34
<b>Total comprehensive income for the year</b>	-	-	-	(11 493)	(11 493)	705	(10 788)
Transfer of profit to reserves	-	-	315	(315)	-	-	-
<b>Balance at 31 December 2022</b>	59 361	(85)	7 043	19 068	85 387	4 995	90 382



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## Interim consolidated statement of cash flows for the period ended 30 September 2023

	Note	30.09.2023 BGN'000	30.09.2022 BGN'000
<b>Operating activities</b>			
Cash receipts from customers		61 126	50 408
Cash paid to suppliers		(30 384)	(34 692)
Cash paid to employees and social security institutions		(25 751)	(19 283)
Cash flows related to interest, commissions, dividends and others		(2 463)	(57)
Income taxes paid		(147)	(154)
Payments on distributions of profits		(57)	(6)
Other payments, net		(567)	(538)
<b>Net cash flow from operating activities</b>		<b>1 757</b>	<b>(4 332)</b>
<b>Investing activities</b>			
Purchase of property, plant and equipment		(638)	(222)
Proceeds from disposals of property, plant and equipment		1 244	14
Purchase of other intangible assets		(2 605)	(621)
Acquisition of subsidiaries, net of cash		(3 839)	(67)
Cash flows on issue and redemption of shares		(3 216)	-
Proceeds from business combinations		18 502	16 438
Loans and deposits granted		-	(446)
Loan repayments received		14	846
Cash flows related to interest, commissions, dividends and others		-	8 846
Other payments, net		-	(936)
<b>Net cash flow used in investing activities</b>		<b>9 462</b>	<b>23 852</b>
<b>Financing activities</b>			
Proceeds from borrowings		291	5 856
Repayments of borrowings		(12 644)	(18 891)
Payment of principal element of lease liabilities		(601)	(428)
Interest payments under lease contracts		(20)	(18)
Cash flows related to interest, commissions, dividends and others		(3 279)	(901)
Payments/proceeds on issue and redemption of shares		(1 253)	9 447
Other payments, net		-	(1 087)
<b>Net cash flow from financing activities</b>		<b>(17 506)</b>	<b>(6 022)</b>
<b>Net change in cash and cash equivalents</b>		<b>(6 287)</b>	<b>13 508</b>
Cash and cash equivalents, beginning of period		21 146	11 353
Exchange (losses)/profit on cash and cash equivalents		(41)	73
<b>Cash and cash equivalents, end of year</b>	16	<b>14 818</b>	<b>24 934</b>

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